

TELEPHONE & ADVISORY COMMISSION RATES & CHARGES

(Effective 2nd March 2015)

This charges sheet is incorporated into and forms part of the Beaufort Securities Ltd Terms of Business

COMMISSION RATES & MANAGEMENT FEES

PRINCIPAL TRADES

	Telephone/Advisory Dealing Account	Premium Advisory Account
Commission	Nil	Nil
Compliance Charge	£20 per trade	£20 per trade

AGENCY TRADES

	Telephone/Advisory Dealing Account	Premium Advisory Account
On the first £1 - £10,000	1.65%	1%
On the next £10,000 - and above	1%	0.5%
Minimum Commission	£20 per trade	£40 per trade
Compliance Charge	£20 per trade	£20 per trade
Transactions settled outside of CREST*	£50 per trade	£50 per trade

PRE-IPOs, NEW ISSUES & PLACINGS

Up to 10% per transaction (subject to suitability)

MANAGEMENT FEES

	Telephone/Advisory Dealing Account	Premium Advisory Account
Account Management Fee	Nil	1% + VAT per annum of portfolio value(charged quarterly)

*CREST is the electronic settlement platform for the majority of UK and Irish securities

OTHER CHARGES & SERVICES

Next Day Withdrawal to a UK Bank (Under £100,000)	Free of charge
Same Day Withdrawal to a UK Bank (Under £100,000)	£5 per withdrawal
Withdrawal to a UK Bank (Over £100,000)	£15 per withdrawal
Payment to a Non-UK Bank Account	£25 per withdrawal
Cheque Withdrawal	£25 per cheque
Withdrawal of share certificates	£16 per line of stock
Stock transfer out to another nominee	£16 per line of stock
Transfer of overseas holdings via custodian	£50 per line of stock
Audit requests	£25 per line of stock
Letter of Representation	£25 per request
Proxy Voting	£25 per request
Tape recordings of telephone conversations	£25 minimum charge (full details on request)
Interest paid on cash balances	0%
Late funding of purchase transactions	Interest charged at 8% above our bank's published lending rates

ADDITIONAL EXTERNAL DEALING CHARGES

Stamp Duty

UK Equities 0.5% on all purchases (excluding AIM-listed). Irish Equities 1% on all purchases. Different rates may apply to overseas-market listed shares.

Panel on Takeovers & Mergers (PTM) Levy

£1.00 on transactions where the consideration is £10,000 and over to UK Equities

Beaufort Securities Limited.

Registered in England and Wales No. 2693942. Registered Office: 131 Finsbury Pavement, London, EC2A 1NT.

Authorised and regulated by the Financial Conduct Authority (Register No. 155104). Member of the London Stock Exchange and ISDX.

VAT Registration Number: 226315333